



## **BEARFACTS 1994 – 2004**

### **Trenton-Ewing (MSA) [45940]**

Trenton-Ewing is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2004 population of 362,615 ranked 133rd in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Trenton-Ewing had a per capita personal income (PCPI) of \$43,837. This PCPI ranked 8th in the United States and was 132 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 3.5 percent from 2003. The 2003-2004 national change was 5.1 percent. In 1994 the PCPI of Trenton-Ewing was \$29,079 and ranked 5th in the United States. The 1994-2004 average annual growth rate of PCPI was 4.2 percent. The average annual growth rate for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Trenton-Ewing had a total personal income (TPI) of \$15,896,078\*. This TPI ranked 91st in the United States. In 1994 the TPI of Trenton-Ewing was \$9,748,221\* and ranked 89th in the United States. The 2004 TPI reflected an increase of 4.4 percent from 2003. The 2003-2004 national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 5.0 percent. The average annual growth rate for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Trenton-Ewing. In 2004 net earnings accounted for 71.7 percent of TPI (compared with 69.3 in 1994); dividends, interest, and rent were 16.1 percent (compared with 18.4 in 1994); and personal current transfer receipts were 12.2 percent (compared with 12.4 in 1994). From 2003 to 2004 net earnings increased 7.0 percent; dividends, interest, and rent decreased 4.1 percent; and personal current transfer receipts increased 1.7 percent. From 1994 to 2004 net earnings increased on average 5.4 percent each year; dividends, interest, and rent increased on average 3.6 percent; and personal current transfer receipts increased on average 4.8 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Trenton-Ewing increased from \$13,790,241\* in 2003 to \$14,723,872\* in 2004, an increase of 6.8 percent. The 2003-2004 national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$8,690,759\* to the 2004 estimate was 5.4 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008